

Iola Independent School District

Debt Transparency Information

August 31, 2019

General Obligation Bond Overview:

Bond Title	Ad Valorem Tax Secured	Original Par Amount	As Of Date	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date
U/L Tax Sch Bldg Bds Ser 2009	Yes	\$ 10,995,505	08/31/2019	\$ 550,000	\$ 32,800	\$ 582,800	02/15/2022
U/L Tax RefBds Ser 2016	Yes	9,030,000	08/31/2019	8,750,000	2,720,450	\$ 11,470,450	02/15/2039
				<u>\$ 9,300,000</u>	<u>\$ 2,753,250</u>	<u>\$ 12,053,250</u>	

* Refunded in December, 2018.

General Obligation Bond Ratings:

Bond Title	Moodys Rating	S&P Rating	Fitch Rating	Kroll Rating
U/L Tax Sch Bldg Bds Ser 2009	NR	A+	NR	NR
U/L Tax RefBds Ser 2016	NR	A+	NR	NR

Stated Purpose:

U/L Tax Sch Bldg Bds Ser 2009	School Building
U/L Tax RefBds Ser 2016	Refunding for savings

Proceeds:

	Received	Spent	Unspent
U/L Tax Sch Bldg Bds Ser 2009	\$ 11,000,000	\$ 11,000,000	\$ -
U/L Tax RefBds Ser 2016	9,587,778	9,587,778	-

Debt Summary:

	Amount	Principal Outstanding	Principal & Interest Outstanding
Total of all authorized debt:	\$ 20,025,505	\$ 9,300,000	\$ 12,053,250
Total of all authorized unissued debt:	-		
Total of all outstanding debt obligations:		\$ 9,300,000	\$ 12,053,250
Total authorized debt secured by Ad Valorem Taxation:	\$ 20,025,505		
Total outstanding Ad Valorem debt obligations:		\$ 9,300,000	\$ 12,053,250
Total authorized Ad Valorem debt per capita:	\$ 8,020		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 3,724	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 4,827
2019 Population ^(a) :	<u>Population</u>		
	2,497		

^(a) Source: The Texas Municipal Advisory Council of Texas.